

Introducing...

A NEW Harmonized Sales Tax Information Booklet



We see more than numbers.

Ontario Edition

Published by the Certified General Accountants of Ontario
Authored by Rod Butcher, CGA and Diane Gaudon, CGA

As the province of Ontario prepares for the implementation of the new harmonized sales tax (HST) system taking effect July 1, 2010, the Certified General Accountants of Ontario has developed a user-friendly HST guide that contains helpful information for Ontario businesses.

Written to offer a comprehensive and easy-to-understand HST overview, the booklet has been designed to aid in the successful transition to the new harmonized sales tax system. It addresses common questions and concerns and outlines how businesses can prepare for HST implementation, the application of HST, the transitional rules, and general background on the HST by province.

Printed copies of the booklet are now available but quantities are limited. To place an order, please contact Amy Mulhern, public relations manager at CGA Ontario by email at amulhern@cga-ontario.org, or by phone at 416-544-4781 or 1-800-668-1454, ext. 8311.

CGA Ontario publicly supports HST.

- HST offers many advantages to business and consumers ranging from simplifying tax compliance for businesses that will save an estimated \$500 million annually in reduced administrative costs, to the elimination of approximately \$5 billion in embedded PST that businesses absorb annually, reducing the pre-tax retail price to individuals.
- It is anticipated that 80 per cent of business savings will flow through to consumers within one year.

For additional information, you can consult CGA Ontario, a local Certified General Accountant, or any of the following sources:

- Ontario Ministry of Revenue at www.rev.gov.on.ca/en/
- Ontario HST Information line at 1-800-337-7222
- Canada Revenue Agency at 1-800-959-5525
- Ontario Chamber of Commerce and Smart Taxation Alliance at www.occ.on.ca

To locate a Certified General Accountant in your community please reference CGA Ontario's accountant referral service at www.cga-ontario.org/applications/accountantreferral/default.aspx.

Note: This HST guide does not replace federal or provincial legislation and accompanying regulations. It is strictly intended for reference purposes, as it may not completely address your particular operation.