



## Toronto Chapter puts the Spotlight on...

### **Olga Ciumaciova, CGA**

**Olga Ciumaciova** was born and raised in Moldova (Eastern Europe), a former USSR republic. She graduated from the Academy of Economics of Moldova with a bachelor's degree and moved to Canada in 2000. As a new Canadian, she faced all the challenges of settling in a new place, mastering the language and finding a job with no Canadian experience, all while being a young mother.



Olga enrolled in the CGA program and obtained her designation in 2004 with honours. She credits her husband and family as playing a key role in her success by believing in her and providing support along the way.

In Canada, Olga started as a junior financial analyst at MDS Inc. and progressed to finance manager at LifeLabs (a former Diagnostic division of MDS). LifeLabs provides more than 50 million laboratory tests to over 10 million patients and nearly 20,000 physicians in Canada. She loves working at LifeLabs and being part of the healthcare community.

Olga began lecturing Advance Corporate Finance (FN2) to CGA students in 2005. When she was a student herself she felt this subject was one of the most challenging and committed to contributing to the CGA community by coaching and tutoring students who struggle with the exam. Her goal is to deliver key subject concepts in a simplified manner to ensure understanding rather than memorizing the course material. Olga is now married with two children and lives in Etobicoke. She enjoys downhill skiing, fitness and cooking.

#### **First job?**

My first job was a clerk in the foreign currency department of Viktoriabank, the first commercial bank of Moldova. It was an exciting time as private banking was just starting up in Moldova. I worked in a team of young professionals and enjoyed every day of the challenge.

#### **Favourite job?**

Finance Manager at LifeLabs. I enjoy working on projects and being in touch with various aspects of LifeLabs business. I learn something new every day. I like financial modeling and being able to apply my excel skills to any business scenario, keeping in mind that any financial model should be dynamic and flexible. Working with various leaders across the organization makes this job exciting and challenging. Knowing that your job touches patients' lives and well-being is extremely satisfying.

#### **Oddest job?**

I was working for an accounting firm in Moldova as an auditor assistant. Moldova had started to attract a lot of foreign investments. These investors hired local auditing experts to validate compliance with tax and government regulations. In the beginning, my firm did not have a professional interpreter, so my English turned out to be a very handy skill to facilitate communication with foreign clients at meetings and in business correspondence. I only performed these duties on a temporary basis, until a professional interpreter joined our team, but this was quite a challenge.

#### **Career advice to others?**

Even if you know you are on the right track, nothing will happen if you just sit there. Develop yourself, find your best skills and share with others. Coaching is a great way to learn.

#### **Best advice ever received?**

"Success is the progressive realization of a worthy ideal" – Earl Nightingale. Progressive means you are moving toward your goal step by step, no matter how small these steps are, every day. Realization means you are transforming your ideas into reality. This means - get the job done. Worthy means that the idea is worth your time and dedication, not the other way around. And finally, an ideal is an idea or goal that you are passionately in love with. You will take that step each day regardless of how things appear, good or bad. And, you will be patient.

#### **Obtaining my CGA designation was worthwhile because....**

It opened the door to the finance profession in Canada and many great opportunities, one being tutoring CGA students. The CGA program is great for new Canadians who bring university education and professional experience from their countries of origin, as it allows studying and working at the same time. It is a challenging program that prepares you well for any job in the area of finance.

# 17th Annual Inter-Charity Golf Tournament

## Hosted by Durham, Huronia, Peel and Toronto Chapters

CGAs, students in the CGA program of professional studies and guests are welcome to join us for this fun-filled event. No experience necessary! Take this opportunity to enjoy a beautiful and private 18-hole championship golf course while networking with colleagues.

**Date:** Monday, June 21, 2010  
**Event ID#:** 2010-0621G  
**Time:** 11 a.m. – Registration  
 1 p.m. – Shotgun Start  
**Location:** DiamondBack Golf Club  
 13300 Leslie Street, Richmond Hill  
 (404 and Bloomington Sideroad)  
**Cost:** \$175 per person (Full event price includes: lunch, green fees, power cart, dinner and entertainment.)  
 \$125 per person (Golf only price includes green fees and power cart.)  
 \$75 per person (Price includes dinner and entertainment only.)  
**Dress Code:** Proper golf attire (no jeans please); the club has a soft spike policy.

**Registration online by:** Monday, June 14, 2010

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**Communigram**

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## CGA Toronto Chapter June 2010

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3 Toronto Chapter AGM	4 <u>Prof. Practice:</u> Breakfast Meeting	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21 <u>Events:</u> Golf Tournament	22	23	24	25	26
27	28	29	30			