Certified General Accountants of Ontario

University of Waterloo
Accounting and Financial Management

2010-2011 Transfer Credit Policy

	CGA Ontario Courses	University Equivalents	
Foundation	Financial Accounting Fundamentals (FA1)	AFM 101	Introduction to Financial Accounting
	Micro and Macro Economics (EM1)	ECON 101 ECON 102	Introduction to Microeconomics Introduction to Macroeconomics
	Business Law (LW1)	AFM 231 **or** MTHEL 100	Business Law Commercial and Business Law
	Financial Accounting: Assets (FA2)	AFM 291	Intermediate Financial Accounting 1
	Business Quantitative Analysis (QU1)	STATS 211 **or** ECON 221	Introductory Statistics and Sampling for Accounting Statistics for Economists
	Management Accounting Fundamentals (MA1)	AFM 102	Introduction to Managerial Accounting
	Business Communication (CM1)	Two half-credit courses required. Any two of the following: business communications, effective writing or an English course such as SPCOM 223 or ENG 210F.	
	Financial Accounting: Liabilities and Equities (FA3)	AFM 391	Intermediate Financial Accounting 2
	Corporate Finance Fundamentals (FN1)	AFM 271	Managerial Finance 1
	Managing Information Systems (MS1)	AFM 241	Introduction to Business Information Technology
	Accounting Business Case (BC1)	Transfer credits in FA1, FA2, FA3, CM1, MA1, MS1, FN1 and a business degree or business diploma are required.	
Advanced	Advanced Management Accounting (MA2)	AFM 481	Cost Management Systems
	Personal and Corporate Taxation (TX1)	AFM 361 AFM 461	Taxation 1 Taxation 2
	External Auditing (AU1)	AFM 201	Introduction to Professional Practice
	Accounting Theory and Contemporary Issues (AT1)	AFM 401	Accounting Theory
	*Financial Accounting: Consolidations and Advanced Issues (FA4)	AFM 491	Advanced Financial Accounting
PACE Electives	*Advanced Corporate Finance (FN2)	AFM 371	Managerial Finance 2
	*Advanced External Auditing (AU2)	AFM 451	Auditing Strategy
	*Advanced Personal and Corporate Taxation (TX2)	AFM 461	Taxation 2
	*Management Auditing (MU1)	AFM 454	Comprehensive Operational Auditing
	* Information Systems Strategy (MS2)	AFM 341	Accounting Information Systems

Note: All course equivalents listed are only available to full-time University of Waterloo students.
A grade of "C" is required in each of the equivalent courses in order to obtain a transfer credit.

*Challenge Examination
For more information, please contact Sati Bandyopadhyay by phone at (519) 888-4567 ext. 32533, or by email at bandy@uwaterloo.ca.

Transfer credit policies are subject to change without notice.
Updated as of July 2010.